Financial Plumbing: Plugging Your Spending Leaks!

Makeup
Soda Pop
Video Rental
Home Delivered Pizza
Magazine subscription
Prepackaged frozen dinner
Car Wash
Clothes
Gum
Gifts
Piercing
Movies
Hair coloring
Vacation
Internet access
Veterinarian bills
Concert tickets
Bottled water
Manicure
Tattoo
Tanning
Lottery Tickets
Cat food
Income Tax Refund Anticipation Loan
Storage Unit Rental Fees
Call waiting

Fast Food
Music Download
Cigarettes
Bingo
Cell Phone
Deli prepared meals
Rent-to-Own Products
Overdraft fees
Impulse purchase
Rent
Homeowner’s insurance
Car Insurance
Medical Care
Fresh vegetables
College savings
Fresh fruit
Savings for emergency
Medical Care
Rent
Homeowner’s insurance
Car Insurance
Medical Care

Chewing Tobacco
ATM Fees
Caller ID
Retirement
Dental exam
Tobacco
Motgage

Jewelry
Eye exam
College savings

Dentist

Video games
Dog food
Big screen TV

Raffle tickets
Bagged salad mix
Beer

Parking or speeding ticket
Candy

Penn State
1855
Financial Plumbing: Plugging Your Spending Leaks!

Use this tool to identify spending leaks. After you identify where you spent your money this past month, fill in the areas of spending you feel you could change. In the next column, estimate how much this leak costs you each month. At the bottom of that column, add up the monthly costs of all your leaks and multiply by 12 to determine the annual cost of your spending leaks!

<table>
<thead>
<tr>
<th>Leaks I choose to plug</th>
<th>Current monthly leak cost</th>
<th>Strategies I can use to help plug the leak</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL cost of leaks in one month = $______</td>
<td>X 12 = $______</td>
<td>Annual cost of spending leaks</td>
</tr>
</tbody>
</table>

Dreams I could achieve with money saved from my current spending leaks:
1.  
2.  
3.  

Penn State is committed to affirmative action, equal opportunity and the diversity of its workforce.